



State of Vermont
OFFICE OF THE GOVERNOR

**Emergency Board Meeting Minutes
January 21, 2022 – 4:00 p.m.**

Pursuant to notice, the Emergency Board met via Zoom on Friday, January 21, 2022, at 4:00 p.m. to correct a scrivener's error in the revenue forecast.

(<https://www.youtube.com/channel/UCgHFernWVwH5MD0Se9NmVhg/videos?view=57>)

Members present: Governor Philip B. Scott, Chair; Senator Jane Kitchel; Senator Ann Cummings; Representative Janet Ancel; and Representative Mary Hooper

The agenda item was as follows:

ITEM 1. Official State Revenue Estimate (32 V.S.A. Sec. 305a(a)) revised

Representative Ancel made the following motion, seconded by Senator Kitchel:

Moved: That the state revenue estimates pursuant to 32 V.S.A. Sec. 305a(a) for FY 2022, FY 2023, and FY 2024, are as follows:

| | Fiscal 2022 Estimate (Millions) | Fiscal 2023 Estimate (Millions) | Fiscal 2024 Estimate (Millions) |
|--|---------------------------------------|---------------------------------------|---------------------------------------|
| General Fund | \$ 1,897.8 | \$ 1,922.8 | \$ 1,946.4 |
| Transportation Fund | \$ 296.1 | \$ 303.3 | \$ 302.5 |
| Education Fund | \$ 667.6 | \$ 688.3 | \$ 693.2 |
| Total—Three Funds | \$ 2,861.5 | \$ 2,914.4 | \$ 2,942.1 |
| Transportation Infrastructure Bond (TIB) Fund | \$ 16.8 | \$ 17.5 | \$ 17.6 |

The motion was passed unanimously.

With no other business, Representative Hooper made a motion to adjourn, seconded by Senator Cummings. The motion was passed unanimously and the meeting was adjourned at 4:08 p.m.

A true record,

ATTEST:



A handwritten signature in black ink that reads "Brittney L. Wilson".

Brittney L. Wilson
Secretary of Civil and Military Affairs

/kp 01/21/22

Supporting materials can be found online at: <https://aoa.vermont.gov/revenue/emergency-board-minutes> and [Revenue Forecasts](#)

c: Board Members
Auditor of Accounts
State Treasurer