



State of Vermont
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Susanne R. Young, Secretary

MEMORANDUM

TO: Emergency Board Members
FROM: Susanne R. Young, Secretary of Administration *SB*
DATE: December 23, 2019
SUBJECT: Emergency Board Meeting, January 16, 2020

There will be an Emergency Board meeting on Thursday, January 16, 2020, 11:00 a.m., Governor's Ceremonial Office, State House, 115 State Street, Montpelier, Vermont.

The agenda items are as follows:

1. Allocation of the calendar year 2020 Private Activity Bond ceiling (32 V.S.A. Sec. 992(b)).
 - a. Beth Pearce, State Treasurer
2. Medicaid caseload and expenditure estimates (32 V.S.A. Sec. 305a(c)).
 - a. For Board consideration, the fiscal year 2020 estimated per-member per-month expenditures including an aggregate estimate of a health care inflation adjustment to Medicaid provider reimbursements.
 - i. Nolan Langweil, Sr. Fiscal Analyst, Joint Fiscal Office
 - ii. Sarah Clark, CFO, Agency of Human Services
3. Official state revenue estimate (32 V.S.A. Sec. 305a(b)).
 - a. Jeff Carr, State Economist for the Agency of Administration
 - b. Tom Kavet, State Economist for the Legislature
4. Request for reimbursements from the Insurance Reserve Fund pursuant to 32 V.S.A. Sec. 135.
 - a. Brad Ferland, Deputy Secretary, Agency of Administration
5. Estimate of the impact of authorized TIF districts upon the Education Fund (32 V.S.A. Sec. 305b).
 - a. Jake Feldman, Tax Research Statistician, Department of Taxes
 - b. Graham Campbell, Sr. Fiscal Analyst, Joint Fiscal Office



6. Other business as needed.

Pursuant to 32 V.S.A. Sec. 5402b(c) the Education Fund Outlook will be available for review by the Board.

Materials for agenda items will be distributed at the meeting.

cc: Beth Pearce, State Treasurer
Stephanie Barret, Assoc. Fiscal Officer, Joint Fiscal Office
Matt Riven, Deputy Commissioner, Department of Finance and Management
Jeff Carr, State Economist for the Agency of Administration
Tom Kavet, State Economist for the Legislature
Steve Klein, Chief Fiscal Officer, Joint Fiscal Office
Adam Greshin, Commissioner, Department of Finance and Management
Michael Clasen, Deputy State Treasurer
Maura Collins, VHFA
Cassie Polhemus, VEDA
Michael Gaughan, Vermont Municipal Bond Bank
J. Paul Giuliani, Esq., Primmer Piper Eggleston & Cramer PC
Scott Giles, VSAC
Tom Little, Esq., VSAC
Lisa Ventriss, PABAC