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Justin Johnson, Secretary

MEMORANDUM

TO: Emergency Board Members

FROM: Justin Johnson, Secretary of Administration

DATE: January 13, 2016

SUBJECT: Next Emergency Board Meeting

A handwritten signature in black ink, appearing to read "Justin Johnson", is written over the "FROM:" line of the memorandum.

There will be an Emergency Board meeting on Tuesday, January 19, 2016, 11:00 a.m., Governor's Ceremonial Office, State House, 115 State Street, Montpelier, Vermont.

The agenda items are as follows:

1. Allocation of the calendar year 2016 Private Activity Bond ceiling (32 V.S.A. Sec. 992(b)).
2. Insurance Reserve Fund appropriations and transfers for Tropical Storm Irene remediation (32 V.S.A. Sec. 135)
3. Official state revenue estimate and Medicaid caseload and expenditure estimates (32 V.S.A. Sec. 305a).
 - a. For Board consideration, two versions of fiscal year 2016 estimated per-member per-month expenditures: one to include an increase in Medicaid provider reimbursements in order to ensure that the expenditure estimates reflect amounts attributable to health care inflation as required by subdivisions 307(d)(5) and (d)(6) of Title 32, and one without the inflationary adjustment. (32 VSA Sec 305a(c)).

Materials for the agenda items are enclosed, except for the official state revenue estimates and the Medicaid caseload and expenditure estimates. The Medicaid caseload and expenditure estimates will be sent prior to the meeting. The revenue estimates will be distributed at the meeting.

cc: Beth Pearce, State Treasurer
Sarah E. Carpenter, VHFA
Jo Bradley, VEDA
Robert Giroux, Vermont Municipal Bond Bank
J. Paul Giuliani, Esq., Primmer Piper Eggleston & Cramer PC
Scott Giles, VSAC
Tom Little, Esq., VSAC



Justin Johnson, Secretary of Administration
Patricia Moulton, Secretary of Commerce and Community Development
Lisa Ventriss, PABAC
Steve Klein, Legislative Joint Fiscal Office
Michael Clasen, Deputy State Treasurer