

PETER SHUMLIN
Governor



State of Vermont
OFFICE OF THE GOVERNOR

Emergency Board Minutes
December 1, 2015 Called for 3:30 p.m.

Pursuant to notice, the Emergency Board met in the 5th Floor Conference Room in the Pavilion Office Building, 109 State Street, Montpelier, Vermont on Tuesday, December 1 at 3:44 p.m.

Members present: Governor Peter Shumlin, Chair; Senator Tim Ashe, Senator Jane Kitchel, Representative Janet Ancel and Representative Mitzi Johnson.

The items presented for Emergency Board action were as follows:

Item 1: Vermont Economic Progress Council request to exceed an aggregate \$1 million in Employment Growth Incentives in excess of the net fiscal benefit for Calendar Year 2016 by an additional \$500,000.

Following presentation by Secretary of Commerce and Community Development Patricia Moulton and Fred Kenney, Executive Director of the Economic Progress Council and discussion, Senator Ashe made the following motion, seconded by Representative Ancel:

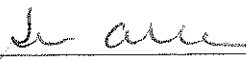
In accordance with 32 V.S.A. § 5930b(b)(5), the Emergency Board hereby authorizes the Vermont Economic Progress Council to exceed the \$1 million aggregate cap on Vermont employment growth incentive authorizations in excess of the net fiscal benefit for calendar year 2016 by an additional \$500,000.

The motion was passed unanimously.

The meeting adjourned at 4:13 p.m.

A true record,

ATTEST:



Susan Allen
Secretary of Civil and Military Affairs

cc: Board Members
State Treasurer
State Auditor of Accounts
Other interested parties