

**MEMORANDUM**

**TO:** Chair Russ Ingalls, Senate Committee on Institutions  
 Chair Alice Emmons, House Committee on Corrections and Institutions  
**FROM:** Kristin Clouser, Secretary, Agency of Administration  
**DATE:** December 15, 2023  
**RE:** FY25 Cash Fund Recommendations, Per. 2023 Act 69 Sec. 18(e)(2)

2023 Act 69 Sec 18(e)(2) directs the Secretary of Administration, on or before December 15, 2023, to submit to the chairs of the House Committee on Corrections and Institutions and the Senate Committee on Institutions the list of capital projects recommended for FY25 to be funded from the Fund established in 32 V.S.A. §1001b: the Cash Fund for Capital and Essential Investments.

According to the annual funding mechanism for the Capital Infrastructure subaccount of the Cash Fund described in 32 V.S.A. §1001b(1)(A), the proposed FY25 transfer is \$10,688,747. Together with \$873,279 in interest accrued to the fund, per 32 V.S.A. §1001b(1)(B), this provides a total of \$11,562,026 in FY25 to be appropriated from the Cash Fund.

2023 Act 69 Sec. 18(d) describes the following ten appropriations, totaling \$10,000,000, to be made in FY25 provided adequate funding is available:

FY25 Cash Fund Projects Authorized in Act 69		
<i>Section</i>	<i>Project</i>	
18(d)(1)	BGS: Reuse, planning, and contingency	250,000
18(d)(2)	BGS: Burlington, 32 Cherry, parking garage repairs	2,300,000
18(d)(3)	BGS: Montpelier 120 State Street - HVAC - Steam Lines Interior Renovation	2,000,000
18(d)(4)	BGS - Judiciary: Washington County Superior Court Renovations	1,000,000
18(d)(5)	Public Safety: Special Teams Facilities and Storage	1,000,000
18(d)(6)	Public Safety: Rutland Field Station	1,000,000
18(d)(7)	VT Veteran's Home: Brandon & Cardinal renovation - design work	1,500,000
18(d)(8)	BGS: Newport courthouse replacement - planning and design	500,000
18(d)(9)	BGS: Montpelier 133-109 State - Planning for tunnel waterproofing/Aiken Avenue reconstruction	250,000
18(d)(10)	BGS: Montpelier 111 State - Renovation of Stack Area, HVAC Upgrades, and Elevator Replacement	200,000
	<b>Total</b>	<b>10,000,000</b>

All the projects listed above will be funded in the Governor’s recommended capital bill pending revisions based on updated cost estimates. As of December 15, 2023, the list of capital projects to be funded by the remaining \$1,562,026 of the proposed FY25 Cash Fund transfer is still being finalized and will be presented as part of the Governor’s Recommended Capital Budget Adjustment Act in January 2024.