

**Bulletin 2.3: State Vehicles – Appendix A – Part III: Annual Lease Value Table**

**Table 3-1. Annual Lease Value Table**

| <b>(1) Automobile FMV</b>  | <b>(2) Annual Lease</b> |
|----------------------------|-------------------------|
| \$ 0 to 999 . . . . .      | \$ 600                  |
| 1,000 to 1,999 . . . . .   | 850                     |
| 2,000 to 2,999 . . . . .   | 1,100                   |
| 3,000 to 3,999 . . . . .   | 1,350                   |
| 4,000 to 4,999 . . . . .   | 1,600                   |
| 5,000 to 5,999 . . . . .   | 1,850                   |
| 6,000 to 6,999 . . . . .   | 2,100                   |
| 7,000 to 7,999 . . . . .   | 2,350                   |
| 8,000 to 8,999 . . . . .   | 2,600                   |
| 9,000 to 9,999 . . . . .   | 2,850                   |
| 10,000 to 10,999 . . . . . | 3,100                   |
| 11,000 to 11,999 . . . . . | 3,350                   |
| 12,000 to 12,999 . . . . . | 3,600                   |
| 13,000 to 13,999 . . . . . | 3,850                   |
| 14,000 to 14,999 . . . . . | 4,100                   |
| 15,000 to 15,999 . . . . . | 4,350                   |
| 16,000 to 16,999 . . . . . | 4,600                   |
| 17,000 to 17,999 . . . . . | 4,850                   |
| 18,000 to 18,999 . . . . . | 5,100                   |
| 19,000 to 19,999 . . . . . | 5,350                   |
| 20,000 to 20,999 . . . . . | 5,600                   |
| 21,000 to 21,999 . . . . . | 5,850                   |
| 22,000 to 22,999 . . . . . | 6,100                   |
| 23,000 to 23,999 . . . . . | 6,350                   |
| 24,000 to 24,999 . . . . . | 6,600                   |
| 25,000 to 25,999 . . . . . | 6,850                   |
| 26,000 to 27,999 . . . . . | 7,250                   |
| 28,000 to 29,999 . . . . . | 7,750                   |
| 30,000 to 31,999 . . . . . | 8,250                   |
| 32,000 to 33,999 . . . . . | 8,750                   |
| 34,000 to 35,999 . . . . . | 9,250                   |
| 36,000 to 37,999 . . . . . | 9,750                   |
| 38,000 to 39,999 . . . . . | 10,250                  |
| 40,000 to 41,999 . . . . . | 10,750                  |
| 42,000 to 43,999 . . . . . | 11,250                  |
| 44,000 to 45,999 . . . . . | 11,750                  |
| 46,000 to 47,999 . . . . . | 12,250                  |
| 48,000 to 49,999 . . . . . | 12,750                  |
| 50,000 to 51,999 . . . . . | 13,250                  |
| 52,000 to 53,999 . . . . . | 13,750                  |
| 54,000 to 55,999 . . . . . | 14,250                  |
| 56,000 to 57,999 . . . . . | 14,750                  |
| 58,000 to 59,999 . . . . . | 15,250                  |

For automobiles with a FMV of more than \$59,999, the annual lease value equals (.25 × the FMV of the automobile) + \$500.