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Susanne R. Young, Secretary

MEMORANDUM

TO: Emergency Board Members
FROM: Susanne R. Young, Secretary of Administration 
DATE: July 21, 2017
SUBJECT: Emergency Board Meeting Agenda Revised July 21, 2017

There will be an Emergency Board meeting on Friday, July 21, 2017, 2:00 p.m., 5th Floor Conference Room, Pavilion Office Building, 109 State Street, Montpelier, Vermont.

The agenda items are as follows:

1. Private Activity Bond allocations for calendar year 2017, delegation to the Governor (32 V.S.A. Sec. 992(b)), and Municipal Bond Bank authority to assign Private Activity Bond volume cap.
2. Adoption of FY 2018 expected corporate tax refunds (Act 85 of 2017 Sec.D.105(a)(1)).
3. Approval of transfer of funds pursuant to the Administration's plan to resolve corporate tax refunds (32 V.S.A. Sec. 133(b)).
4. Official state Medicaid report (32 V.S.A. Sec. 305a).
5. Official state revenue estimate (32 V.S.A. Sec. 305a).

Materials for items 1, 3, and 4 are enclosed. The revenue estimates and corporate tax refund materials will be distributed at the meeting.

Pursuant to 32 V.S.A. Sec. 5402b(c) the Education Fund Outlook is attached for review by the Board. A presentation will be scheduled upon request of the Board members. No motion is required.

cc: Beth Pearce, State Treasurer
Jo Bradley, VEDA
Scott Giles, VSAC
J. Paul Giuliani, Esq., Primmer Piper Eggleston & Cramer PC
Adam Greshin, Commissioner of Finance & Management
Lisa Ventriss, PABAC
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