Emergency Board Minutes

January 18, 2012, Called for 1:00 pm

Pursuant to notice, the Emergency Board met in the Governor’s Ceremonial Office at the Vermont State House, 115 State Street, Montpelier, Vermont on Wednesday, January 18, 2012 at 1:07 pm.

Members present: Governor Peter Shumlin, Chair; Senator Ann Cummings, Senator Jane Kitchel, Representative Martha Heath, Representative Janet Ancel.

The items on the agenda were as follows:

**Item 1: Allocation of the calendar year 2012 Private Activity Bond Ceiling (32 V.S.A. Sec.992(b)).**

Governor Shumlin introduced the proposed allocation of the Calendar Year 2012 private activity bond ceiling pursuant to 32 V.S.A. Sec. 992(b), as recommended by the Private Activity Bond Advisory Committee (PABAC), provided in accordance with Executive Order No.14-11.

State Treasurer and Chair of the Private Activity Bond Advisory Committee Beth Pearce presented the proposed 2012 private activity bond allocation.

Following discussion, Representative Heath made the following motion, seconded by Senator Kitchel:

Motion is made to allocate Vermont’s private activity bond allocation of $284,560,000 for calendar year 2012 as follows:

Vermont Economic Development Authority $ 25,000,000

Vermont Municipal Bond Bank $ 25,000,000

Hinesburg Sewer Project $ 300,000

Contingency $234,260,000

\_\_\_\_\_\_\_\_\_\_\_

$284,560,000

It is further moved that discussion of the allocations, including the contingency, and delegation of reallocation authority to the Governor, as provided for in 32 V.S.A. Sec. 992(b), be placed on the July, 2012 Emergency Board meeting agenda.

The motion was passed unanimously.

**Item 2: Presentation of the Administration’s and Joint Fiscal Office’s Revenue Estimate (32 VSA Sec. 305a).**

Governor Shumlin introduced the Administration’s and Joint Fiscal Office’s Revenue Estimate. Jeff Carr, Consulting Economist for the Administration, and Tom Kavet, Consulting Economist for the Legislature, presented the January 2012 Economic Review and Revenue Forecast Update report.

Following discussion, Representative Heath made the following motion, seconded by Senator Cummings:

Moved: That the state revenue estimates pursuant to 32 VSA Sec. 305a for FY 2012, FY 2013, and FY 2014 are as follows:

|  |  |  |  |
| --- | --- | --- | --- |
|  | Fiscal 2012  Estimate  (Millions) | Fiscal 2013  Estimate  (Millions) | Fiscal 2014  Estimate  (Millions) |
| General Fund | $ 1,189.4 | $ 1,257.9 | $ 1,341.1 |
| Transportation Fund | $ 225.2 | $ 231.1 | $ 238.9 |
| Transportation Infrastructure Bond (TIB) Fund | $ 22.5 | $ 22.8 | $ 24.0 |
| Education Fund | $ 162.3 | $ 168.6 | $ 175.0 |
| Gross Receipts Tax | $ 8.2 | $ 8.1 | $ 8.3 |
| Federal Funds | $ 1,592.0 | ---- | ---- |

The motion was passed unanimously.

**Presentation of the Vermont Medicaid Program Estimated Caseloads and Estimated Per Member Per Month Expenditures, and State Revenue Estimates for Health Care and Medicaid Funds.**

Governor Shumlin introduced the information on the Vermont Medicaid Program. Stephanie Barrett of the Joint Fiscal Office presented the estimated caseloads and estimated per member per month expenditures, and state revenue estimates for health care and Medicaid funds.

Following discussion, Representative Heath made the following motion, seconded by Senator Kitchel:

Moved: That the Vermont Medicaid Program estimated caseloads and estimated per member per month expenditures for FY 2012 and FY 2013; and state revenue estimates for health care and Medicaid Funds pursuant to 32 VSA Sec. 305a are as follows:

1. **Projected Enrollment and Per Member Per Month Expenditures**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Eligibility Category1** | **Enrollment** | | **PMPM Expenditures5** | |
| **SFY '12** | **SFY '13** | **SFY '12** | **SFY '13** |
| **Projected** | **Projected** | **Projected** | **Projected** |
| **ADULTS** |  |  |  |  |
| Aged, Blind, or Disabled (ABD)/Medically Needy | 14,101 | 14,445 | 1,487.83 | 1,487.76 |
| Dual Eligible | 16,535 | 17,155 | 640.87 | 633.42 |
| General | 11,260 | 11,686 | 528.53 | 542.78 |
| VHAP | 38,799 | 38,799 | 360.31 | 369.91 |
| VHAP ESI | 845 | 810 | 181.96 | 206.62 |
| Catamount | 10,751 | 11,440 | 392.74 | 451.65 |
| ESIA | 817 | 874 | 188.25 | 216.52 |
|  | 93,105 | 95,209 |  |  |
| **CHILDREN** |  |  |  |  |
| Blind or Disabled (BD)/Medically Needy | 3,657 | 3,614 | 1,865.56 | 1,901.19 |
| General | 55,244 | 55,564 | 311.27 | 316.05 |
| Underinsured | 1,041 | 943 | 182.73 | 197.26 |
| SCHIP (Uninsured) | 3,863 | 4,017 | 195.18 | 197.62 |
|  | 63,802 | 64,138 |  |  |
| Pharmacy Only Programs**2** | 12,828 | 12,698 | 29.98 | 32.09 |
|  |  |  |  |  |
| **TOTAL** | 169,739 | 172,045 | 479.46 | 490.54 |
|  |  |  |  |  |
| LTC– Choices for Care Waiver | 3,825 | 3753 | **Projected Appropriations** | |
| LTC - Nursing home, HCBS, and Residential Care |  |  | 176,692,945 | 173,331,521 |
| LTC – Acute Care |  |  | 24,060,001 | 24,175,188 |
| Disproportionate Share Hospital (DSH) |  |  | 37,448,781 | 37,448,781 |
| Buy-In (in total) |  |  | 36,312,942 | 37,732,251 |
| Clawback |  |  | 24,019,167 | 25,765,735 |

1. **Health Care and Medicaid Revenues, Estimates in Millions**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **FY 2012** | **FY 2013** | **FY 2014** |
| Catamount Fund**3** | 25.58 | ---- | ---- |
| State Health Care Resources Fund**3** | 227.70 | 266.42 | 264.94 |
| Global Commitment Fund4 | 1,130.01 | 1,178.93 | ---- |

1Excludes Federal Only Ladies First Program (approx. 3,000 people).

2Pharmacy Only includes both Global Commitment and State Only spending.

3Catamount Fund to be merged into State Health Care Resources Fund beginning in FY13.

4GCF revenue is dependent on appropriations made by the legislature to pay GCF premium.

5PMPMs include recognition of FY12 and FY13 transition services for VSH patients in Medicaid matchable settings

The motion was passed unanimously.

The meeting adjourned at 1:43 p.m.

A true record,

ATTEST:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Alexandra MacLean

Secretary of Civil and Military Affairs

cc: Board Members

State Treasurer

State Auditor of Accounts

Other interested parties