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### Office of the Secretary

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**MEMORANDUM**

**TO:** Emergency Board Members

**FROM:** Jeb Spaulding, Secretary of Administration

**DATE:** January 9, 2014

**SUBJECT:** Next Emergency Board Meeting

There will be an Emergency Board meeting on Thursday, January 16, 2014, 1:00 p.m., Governor’s Ceremonial Office, State House, 115 State Street, Montpelier, Vermont.

The agenda items are as follows:

1. Allocation of the calendar year 2014 Private Activity Bond ceiling (32 V.S.A. Sec. 992(b))

2. Official state revenue estimate and Medicaid caseload and expenditure estimates (32 V.S.A. Sec. 305a)

 a. For Board consideration, two versions of fiscal year 2015 estimated per-member per-month expenditures: one to include an increase in Medicaid provider reimbursements in order to ensure that the expenditure estimates reflect amounts attributable to health care inflation as required by subdivisions 307(d)(5) and (d)(6) of Title 32, and one without the inflationary adjustment. (32 VSA Sec 305a(c))

 b. The Joint Fiscal Office and the Secretary of Administration respective estimates of caseloads and expenditures for programs under the Choices for Care Medicaid Section 1115 waiver. (2013 Act 50 Sec. E.308(e))

 c. The Department of Disabilities, Aging, and Independent Living, the Agency of Human Services, the Department of Finance and Management, and the Joint Fiscal Office recommendation of a consensus estimate for the fiscal year 2015 developmental services caseload, utilization, and budget (2013 Act 50 Sec. E.333(a)(3))

Materials for the agenda items are enclosed, except that the official state revenue estimates will be distributed at the meeting.

cc: Beth Pearce, State Treasurer

 Sarah E. Carpenter, VHFA

 Jo Bradley, VEDA

 Robert Giroux, Vermont Municipal Bond Bank

 J. Paul Giuliani, Esq., Primmer Piper Eggleston & Cramer PC

 Scott Giles, VSAC

 Tom Little, Esq., VSAC

 Jeb Spaulding, Secretary of Administration

 Lawrence Miller, Secretary of Commerce and Community Development

 Susan “Sam” Andersen, PABAC

 Lisa Ventriss, PABAC

 Steve Klein, Legislative Joint Fiscal Office

 Steve Wisloski, Deputy State Treasurer